



Finance Committee Meeting Minutes

November 9, 2021 | 4:00 – 5:00 p.m. | Pioneer Center

Members Present: Bob Maxwell, Diane Hodge, Joe Thornton, Jim Evermann

Members Absent: Nathan Roberts

New Business:

Enrollment for 2022-23

Diane discussed the enrollment we wanted to use for 2022-23. It was unanimous that we use the same FTE we projected in our 4-year projection of 2625 FTE for the 2022-23 budget. This information will be provided to the board in the consent agenda for their information.

Remaining LMS and HVAC Bond Money

Proposed use of remaining bond money to update boilers at Lincoln Middle School, Franklin Elementary and Jefferson Elementary schools. Joe will have John Naranjo work on getting an estimated cost of the projects.

Pioneer Center Renovation

Discussed the need to complete the renovation at Pioneer Center since all other buildings and the Transportation Cooperative have been updated. The renovation discussion included new electrical, windows, renovation of bathrooms, finish updating kitchen, paint, and explore cooling on the west wing. A Request for Proposal (RFP) will be submitted. Discussed the use of a design team due to the history and age of the building and now being on the historical registry.

Old Transportation Facility

We have been approached by interested parties regarding the old transportation center on NW Olsen. Before we can proceed forward, we will get an appraisal on both the old transportation center and the maintenance facility. A request will be taken to the board to proceed forward with the appraisals. More conversations need to be had on different scenarios before a decision can be made on both properties.

New Bus Purchase

We reviewed the current bus inventory and depreciation schedule. We budgeted for one electric bus and one gas bus for the 2021-22 school year. Joe will proceed forward purchasing the gas bus for this school year, as we have already received the electric bus. We will purchase two new gas buses in 2022-23, or possibly one gas and one electric if grants are available for an electric bus. Electric buses are almost triple the cost of gas buses, so we need to watch for grants to help offset the cost.

Increase Minimum Fund Balance Reserve to 7.5%

We discussed the need to increase the minimum fund balance reserve policy from 7% to 7.5% to have one month's payroll in reserves. We will bring the updated policy to the board for discussion and action at the next board meeting.