

PULLMAN SCHOOL DISTRICT NO. 267



FY 2020-2021 BUDGET



This Budget Summary provides information on the 2020-2021 Budget for Pullman School District. More detailed budget information is available in the formal budget, OSPI form F-195. Copies are available in the fiscal office if needed.

Foundation of a School Budget

- **Class size (staffing)**
- **Program (course offerings, curriculum, support services, professional development)**
- **Infrastructure (buildings and grounds, technology, support staff)**
- **Contractual obligations (collective bargaining agreements)**





2020-2021 Recommended Budgets



	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
Total Revenues	\$37,172,851	\$615,825	\$6,618,380	\$5,625,544	\$379,624
Interfund Transfers In				\$800,000	
Subtotal	\$37,172,851	\$615,825	\$6,618,380	\$6,425,544	\$379,624
Total Expenditures	\$37,651,135	\$556,670	\$6,449,285	\$26,247,392	\$563,000
Interfund Transfers Out	-\$800,000				
Beginning Fund Balance	\$6,937,447	\$374,834	\$2,790,814	\$20,150,845	\$697,009
Change In Fund Balance	-\$1,278,284	\$59,155	\$169,095	-\$19,821,848	-\$183,376
Ending Fund Balance	\$5,659,163	\$433,989	\$2,959,909	\$328,997	\$513,633

It's clearly a budget. It's got a lot of numbers in it.

George W. Bush

2020-2021 Enrollment & Staffing

Actual and Projected Average Enrollment (FTE)					
Grades	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Estimate 2020-21
Elementary (K-5)	1370	1377	1317	1247	1240
Middle (6-8)	603	644	684	684	665
High (9-12)	806	796	770	773	770
Total K-12 Enrollment	2779	2817	2771	2704	2675
FTE Change from Prior Year	35	38	-46	-67	

Actual Average vs. Budgeted Enrollment					
Grades	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Estimate 2020-21
Actual K-12 Enrollment	2779	2817	2771	2704	
Budgeted FTE	2740	2770	2845	2770	2675
Variance	39	47	-74	-66	

Staffing	Budget 2018-19	Budget 2019-20	Budget 2020-21
Instructional & Administrative Staff	189.592	199.943	194.082
Classified Staff	92.520	111.270	112.653
Total FTE	282.112	311.213	306.735

FTE = Full-Time Equivalent

General Fund Budget

The General Fund Budget of approximately \$37.7 million provides for the school district's annual operations. Approximately 2759 students will be served by 194.082 FTE instructional and administrative employees and 112.653 FTE classified employees.

The proposed 2020-2021 general fund revenue will decrease \$317,642 over the 2019-2020 general fund budget. Revenue assumptions are based on the F203 revenue report and student enrollment. Expenditure levels are based on current year staffing levels and district operating costs.



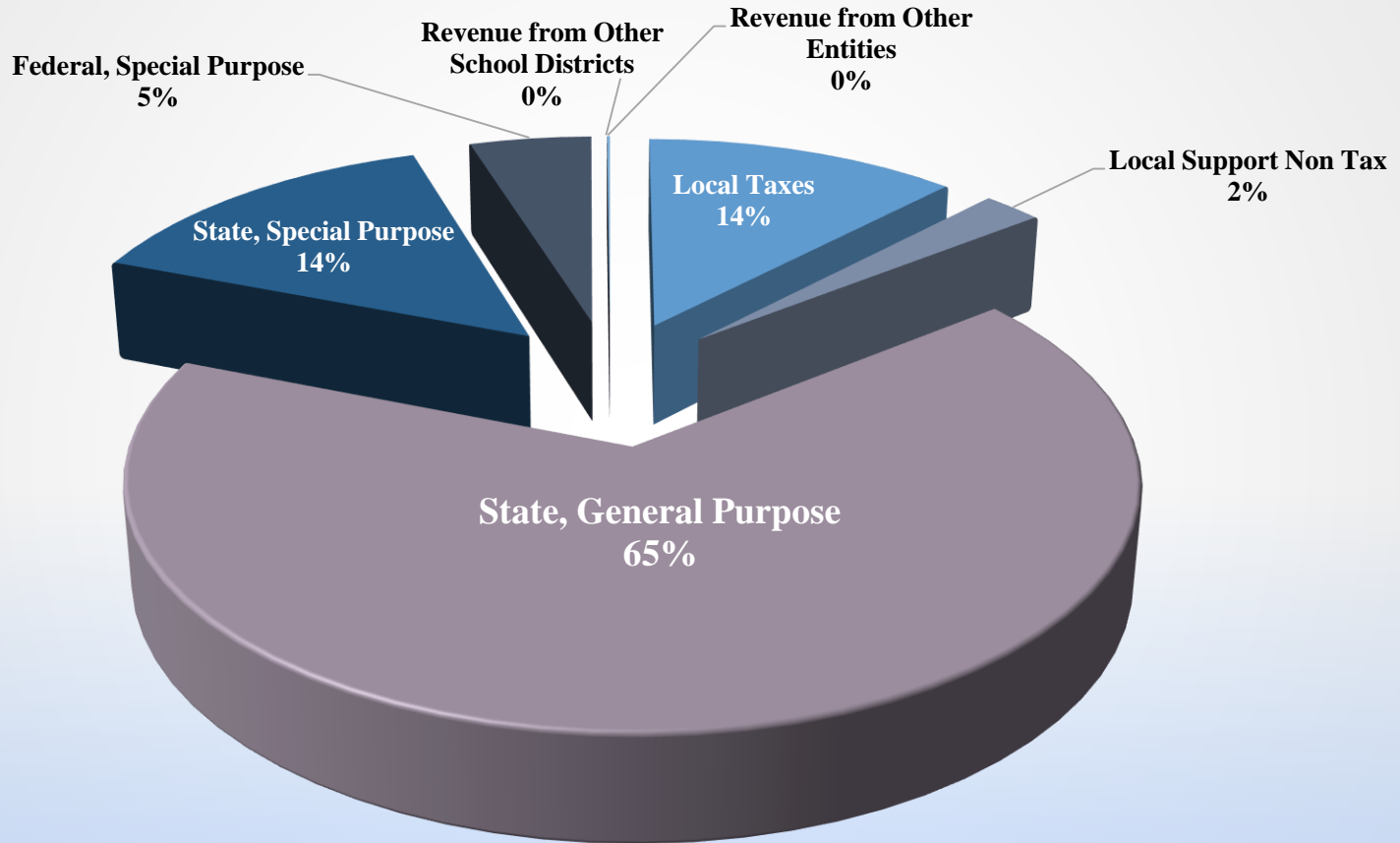


General Fund Revenues

	Budget 2018-19	Budget 2019-20	Budget 2020-21	Increase/ (Decrease)
1000 LOCAL TAXES	\$ 4,191,865	\$ 4,564,239	\$ 5,331,000	\$ 766,761
2000 Local Support Non Tax	\$ 710,429	\$ 856,050	\$ 841,200	\$ (14,850)
3000 State, General Purpose	\$ 23,739,447	\$ 24,902,252	\$ 24,274,300	\$ (627,952)
4000 State, Special Purpose	\$ 5,177,905	\$ 5,352,423	\$ 5,057,742	\$ (294,681)
5000 Federal, General Purpose	\$ -	\$ -	\$ -	\$ -
6000 Federal, Special Purpose	\$ 1,522,016	\$ 1,774,529	\$ 1,628,109	\$ (146,420)
7000 Rev from Other School District	\$ 61,386	\$ -	\$ -	\$ -
8000 Rev from Other Entities	\$ 22,823	\$ 41,000	\$ 40,500	\$ (500)
9000 Other Financing Sources	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 35,425,871	\$ 37,490,493	\$ 37,172,851	\$ (317,642)

Refer to 'A Guide to Pullman Public Schools Budget' on the district website for an explanation of revenue sources

Where does the money come from?



General Fund Expenditures by Program

		Budget 2018-19	Budget 2019-20	Budget 2020-21
00	Regular Instruction	\$ 20,028,244	\$ 21,156,518	\$ 21,351,630
20	Special Education	\$ 3,714,490	\$ 4,109,866	\$ 4,158,914
30	Vocational Education	\$ 1,509,126	\$ 1,533,627	\$ 1,350,944
50&60	Compensatory Education	\$ 1,330,140	\$ 1,717,215	\$ 1,599,430
70	Other Instructional Prog	\$ 83,452	\$ 88,165	\$ 85,971
90	Support Services	\$ 8,127,355	\$ 9,155,993	\$ 9,104,246
GRAND TOTAL		\$ 34,792,807	\$ 37,761,384	\$ 37,651,135

Direct Classroom Support

- ✓ Teachers/Administration
- ✓ Instructional Assistants
- ✓ Guidance/Counseling/Psychologists
- ✓ Nurses
- ✓ Occupational & Physical Therapists
- ✓ Office Staff
- ✓ Athletics/Student Activities
- ✓ Classroom Supplies
- ✓ Learning Improvement Days
- ✓ Instructional Technology

Indirect Classroom Support

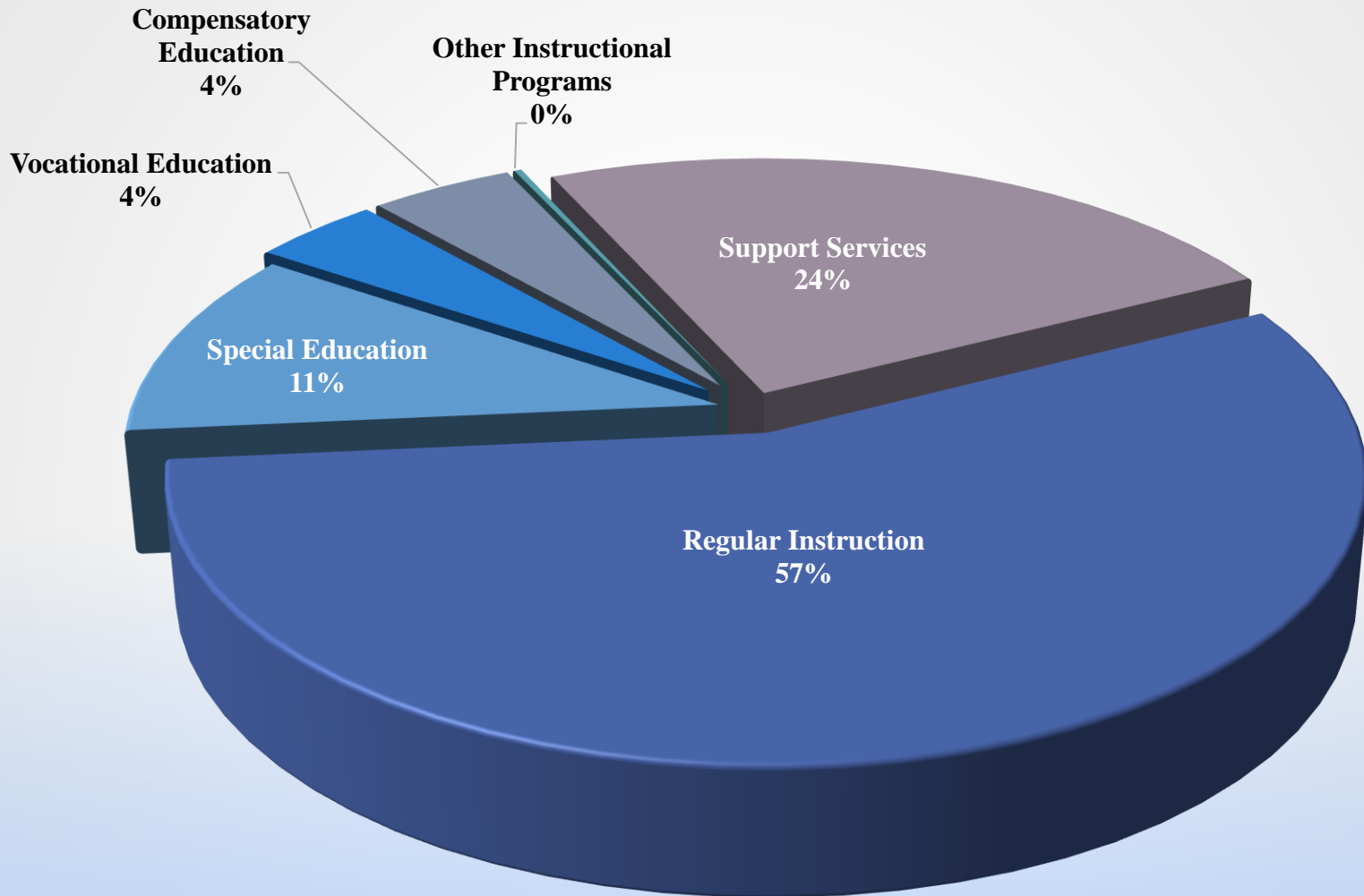
- ✓ Utilities
- ✓ Maintenance
- ✓ Custodians
- ✓ Curriculum & Instruction
- ✓ Professional Development
- ✓ Transportation
- ✓ Technology
- ✓ Food Service

District Level Support

- ✓ Business Office
- ✓ Human Resources
- ✓ Superintendent's Office
- ✓ Curriculum & Instruction
- ✓ Board Expenses
- ✓ Insurance
- ✓ Risk Management

Refer to 'A Guide to Pullman Public Schools Budget' on the district website for an explanation of revenue sources

Where is the money spent?



General Fund Expenditures by Object

Expenditures by Object	Actual 2018-19	% of Total	Budget 2019-20	% of Total	Budget 2020-21	% of Total
Certificated Salaries	\$14,769,069	42.45%	\$15,821,748	41.90%	\$15,830,582	42.05%
Classified Salaries	\$5,424,307	15.59%	\$6,153,736	16.30%	\$6,433,853	17.09%
Employee Benefits & Taxes	\$8,125,705	23.35%	\$9,273,526	24.56%	\$9,439,181	25.07%
Supplies & Instructional Res.	\$2,734,903	7.86%	\$2,613,204	6.92%	\$2,395,273	6.36%
Purchased Services	\$3,022,280	8.69%	\$3,618,313	9.58%	\$3,411,076	9.06%
Travel	\$113,776	0.33%	\$110,857	0.29%	\$96,170	0.26%
Capital Outlay	\$602,767	1.73%	\$170,000	0.45%	\$45,000	0.12%
Total Object	\$34,792,807	100.00%	\$37,761,384	100.00%	\$37,651,135	100.00%



2020-2021 MSOC DISCLOSURE

Combined 1191 MSOC from F-203	
Regular Instruction (Column A)	\$ 3,306,960
Grades 9-12 Additional (Column J)	\$ 138,970
* Total MSOC Allocation	\$ 3,445,930

** Objects of Expenditure from F-195	Totals	Prg 01	Prg 02	Prg 03	Prg 97
Object 5 - totals	\$1,278,305	\$913,705	\$0	\$0	\$364,600
Object 7 - totals	\$2,544,912	\$523,512	\$0	\$0	\$2,021,400
Object 8 - totals	\$28,925	\$7,425	\$0	\$0	\$21,500
Object 9 - totals	\$45,000	\$0	\$0	\$0	\$45,000
* Total Budgeted 5-9 Expenditures	\$3,897,142				

* Difference	(\$451,212)
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*The aggregate MSOC amounts and the difference between these amounts is to be disclosed as part of the budget hearing.

** To determine which expenditures to include in the calculation, reference the language below from the supplemental budget

Per the Supplemental Budget Section 502(8)(a)(ii) pages 206-207:

(ii) As part of the budget development, hearing, and review process required by chapter 28A.505 RCW, each school district must disclose: (A) The amount of state funding to be received by the district under (a) and (d) of this subsection (8); (B) the amount the district proposes to spend for materials, supplies, and operating costs; (C) the difference between these two amounts; and (D) if (A) of this subsection (8) (a) (ii) exceeds (B) of this subsection (8) (a) (ii), any proposed use of this difference and how this will improve student achievement.

Property Tax Levy Collection

Levy Amount	Collection Percent	Revenue Projection
<i>Fall 2020</i>		
\$5,500,000	42.00%	\$2,310,000
<i>Spring 2021</i>		
\$5,300,000	57.00%	\$3,021,000
Total Estimated 2019-20 Levy Revenue		\$5,331,000

**Collection percentage estimated at 99.0%*



	Levy Amount	Levy Year	Voter Approved Tax RPT	Actual/ Estimated RPT
2020	\$5,500,000	1	\$2.69	\$2.25
2021	\$5,300,000	2	\$2.25	\$2.12
2022	\$5,300,000	3	\$2.20	\$2.08
2023	\$5,300,000	4	\$2.16	\$2.04

RPT = Rates Per Thousand

Capital Projects Fund Summary

CAPITAL PROJECTS FUND SUMMARY

	Actual 2018-19	Budget 2019-20	Budget 2020-21
Beginning Fund Balance	\$8,173,148	\$8,219,751	\$20,150,845
Revenues			
1000 Local Taxes	\$86,655	\$100,000	\$114,000
2000 Local Nontax Support	\$192,295	\$6,000,000	\$100,000
4000 State, Special Purpose	\$7,367,988	\$0	\$5,411,544
8000 Revenues from Other Entities	\$0	\$0	\$0
9000 Other Financing Sources	\$0	\$15,200,000	\$800,000
Total Rev & Other Financing Sources	\$7,646,938	\$21,300,000	\$6,425,544
Expenditures			
10 Sites	\$0	\$1,000,000	\$2,000,000
20 Buildings	\$7,307,470	\$23,200,000	\$23,328,892
30 Equipment	\$124,725	\$5,000,000	\$914,000
50 Sale and Lease Expenditures	\$0	\$0	\$0
60 Bond Issuance Expenditures	\$603	\$4,500	\$4,500
Total Expenditures	\$7,432,798	\$29,204,500	\$26,247,392
Ending Fund Balance	\$8,387,288	\$315,251	\$328,997

“Unless commitment is made, there are only promises and hopes, but no plans.”

~ Peter F. Drucker

2020-2021 Projects

- **Final completion of Kamiak Elementary School**
- **Transportation Cooperative**
- **Lincoln Middle School expansion and renovation**
- **Pioneer Center renovation**



Debt Service Fund Summary

DEBT SERVICE FUND SUMMARY

	Actual 2018-19	Budget 2019-20	Budget 2020-21
Beginning Fund Balance	\$2,669,442	\$2,697,010	\$2,790,814
Revenues			
1000 Local Taxes	\$6,169,733	\$6,237,000	\$6,598,380
2000 Local Nontax Support	\$39,748	\$28,000	\$20,000
9000 Other Financing Sources	\$0	\$0	\$0
Total Rev & Other Financing Sources	\$6,209,481	\$6,265,000	\$6,618,380
Expenditures			
Matured Bond Expenditures	\$3,145,000	\$3,420,000	\$3,345,000
Interest on Bonds	\$2,929,313	\$2,796,994	\$3,094,285
UnderWriter's Fees	\$900	\$10,000	\$10,000
Total Expenditures	\$6,075,213	\$6,226,994	\$6,449,285
Ending Fund Balance	\$2,803,710	\$2,735,016	\$2,959,909

Bond Summaries

**THANK YOU
VOTERS
FOR YOUR SUPPORT**

Voter Approved General Obligation Bonds	Final Maturity	Par at Issuance	Outstanding	Project
UTGOR Bonds, 2009	12/01/20	\$13,320,000	\$460,000	Lincoln Middle School
UTGO Bonds, 2013	12/01/32	\$49,930,000	\$46,905,000	PHS/Franklin Elementary
UTGO Bonds, 2016	12/01/32	\$20,450,000	\$20,255,000	Kamiak Elementary
UTGO Bonds, 2020A (Tax Exempt)	12/01/39	\$9,180,000	\$9,180,000	LMS Renovation/HVAC
UTGO Bonds, 2020B (Taxable)	12/01/34	\$4,960,000	\$4,960,000	LMS Renovation/HVAC
Total		\$97,840,000	\$81,760,000	

UTGOR = Unlimited Tax General Obligation (Refunded)
UTGO = Unlimited Tax General Obligation

Associated Student Body Fund Summary



ASSOCIATED STUDENT BODY FUND SUMMARY

	Actual 2018-19	Budget 2019-20	Budget 2020-21
Beginning Fund Balance	\$291,257	\$293,828	\$374,834
Revenues			
1000 General Student Body	\$116,753	\$208,005	\$201,755
2000 Athletics	\$89,961	\$184,470	\$206,970
3000 Classes	\$9,835	\$20,000	\$14,000
4000 Clubs	\$151,723	\$193,150	\$185,800
6000 Private Moneys	\$7,086	\$8,500	\$7,300
Total Revenues	\$375,358	\$614,125	\$615,825
Expenditures			
1000 General Student Body	\$62,604	\$175,965	\$170,165
2000 Athletics	\$103,879	\$123,137	\$154,567
3000 Classes	\$7,649	\$16,740	\$11,740
4000 Clubs	\$164,206	\$206,590	\$209,898
6000 Private Moneys	\$7,086	\$11,500	\$10,300
Total Expenditures	\$345,424	\$533,932	\$556,670
Ending Fund Balance	\$321,191	\$374,021	\$433,989

Unity is strength...when there is teamwork and collaboration, wonderful things can be achieved.

Mattie Stepanek

Transportation Vehicle Fund Summary

TRANSPORTATION VEHICLE FUND SUMMARY

	Actual 2018-19	Budget 2019-20	Budget 2020-21
Beginning Fund Balance	\$458,966	\$517,556	\$697,009
Revenues			
2000 Local Nontax Support	\$13,054	\$8,000	\$5,000
4300 Other State Agencies - Unassigned	\$140,000	\$175,000	\$250,000
4499 Reimbursement Depreciation	\$105,816	\$105,816	\$124,624
9000 Other Financing Sources	\$400,000	\$500,000	\$0
Total Rev & Other Financing Sources	\$658,870	\$788,816	\$379,624
Expenditures			
33 Equipment Purchases	\$491,443	\$725,000	\$488,000
34 Equipment Major Repair	\$0	\$50,000	\$75,000
Total Expenditures	\$491,443	\$775,000	\$563,000
Ending Fund Balance	\$626,393	\$531,372	\$513,633

The district anticipates purchasing a standard school bus and an electric school bus in 2020-21

4 YEAR ENROLLMENT & BUDGET PROJECTION



2020-2021 through 2023-24

"Forecasting is the art of saying what will happen, and then explaining why it didn't! "

--Anonymous

Four Year Enrollment Projection

ENROLLMENT AND STAFF COUNTS

A. FTE ENROLLMENT COUNTS (calculate to two decimal places)

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
Kindergarten	210.00	205.00	200.00	200.00
Grade 1	205.00	205.00	205.00	200.00
Grade 2	220.00	205.00	205.00	205.00
Grade 3	210.00	210.00	205.00	205.00
Grade 4	200.00	205.00	205.00	205.00
Grade 5	195.00	200.00	205.00	205.00
Grade 6	200.00	195.00	200.00	205.00
Grade 7	230.00	200.00	195.00	200.00
Grade 8	235.00	225.00	200.00	195.00
Grade 9	205.00	230.00	225.00	205.00
Grade 10	210.00	205.00	230.00	225.00
Grade 11 (excluding Running Start)	180.00	210.00	205.00	230.00
Grade 12 (excluding Running Start)	175.00	180.00	200.00	200.00
SUBTOTAL	2675.00	2675.00	2680.00	2680.00
Running Start	35.33	35.68	36.04	36.40
Dropout Engagement Enrollment				
ALE Enrollment	4.00	4.00	4.00	4.00
TOTAL K-12	2714.33	2714.68	2720.04	2720.40

B. STAFF COUNTS (calculate to three decimal places)

General FTE Certificated Employees	194.082	194.082	194.082	194.082
General FTE Classified Employees	112.653	112.653	112.653	112.653

FTE = Full-Time Equivalent

General Fund Four Year Projection

SUMMARY OF GENERAL FUND BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
1000 Local Taxes	\$ 5,331,000	\$ 5,247,000	\$ 5,247,000	\$ 5,247,000
2000 Local Nontax Support	\$ 841,200	\$ 849,612	\$ 858,108	\$ 866,689
3000 State General Purpose	\$ 24,274,300	\$ 24,662,689	\$ 25,181,280	\$ 25,734,905
4000 State Special Purpose	\$ 5,057,742	\$ 5,138,666	\$ 5,236,301	\$ 5,341,027
5000 Federal General Purpose	\$ -	\$ -	\$ -	\$ -
6000 Federal Special Purpose	\$ 1,628,109	\$ 1,636,250	\$ 1,644,431	\$ 1,652,653
7000 Revenues from Other School Districts	\$ -	\$ -	\$ 0	\$ -
8000 Revenues from Other Entities	\$ 40,500	\$ 40,905	\$ 41,314	\$ 41,727
9000 Other Financing Sources	\$ -	\$ -	\$ 0	\$ -
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 37,172,851	\$ 37,575,122	\$ 38,208,434	\$ 38,884,001

EXPENDITURES

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
00 Regular Instruction	\$ 21,351,630	\$ 22,063,672	\$ 22,691,367	\$ 23,335,124
10 Federal Stimulus	\$ -	\$ -	\$ -	\$ -
20 Special Education Instruction	\$ 4,158,914	\$ 4,376,513	\$ 4,463,250	\$ 4,552,213
30 Vocational Education Instruction	\$ 1,350,944	\$ 1,382,692	\$ 1,418,172	\$ 1,454,526
40 Skill Center Instruction	\$ -	\$ -	\$ -	\$ -
50 and 60 Compensatory Education Instruction	\$ 1,599,430	\$ 1,732,476	\$ 1,775,326	\$ 1,819,281
70 Other Instructional Programs	\$ 85,971	\$ 87,270	\$ 88,685	\$ 90,130
80 Community Services	\$ -	\$ -	\$ -	\$ -
90 Support Services	\$ 9,104,246	\$ 9,436,545	\$ 9,642,920	\$ 9,854,148
TOTAL EXPENDITURES	\$ 37,651,135	\$ 39,079,168	\$ 40,079,720	\$ 41,105,422
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ 800,000	\$ -	\$ -	\$ -
OTHER FINANCING USES - (GL 535)	\$ -	\$ -	\$ -	\$ -
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ (1,278,284)	\$ (1,504,046)	\$ (1,871,286)	\$ (2,221,421)

BEGINNING FUND BALANCE

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
GL 840 Nonspendable Fund Balance Inventory & Prepaid Items	\$ 49,000	\$ 49,000	\$ 49,000	\$ 49,000
GL 890 Unassigned Fund Balance	\$ 4,252,868	\$ 2,974,584	\$ 1,370,576	\$ (570,750)
GL 891 Unassigned to Minimum Fund Balance Policy	\$ 2,635,579	\$ 2,635,579	\$ 2,735,542	\$ 2,805,580
TOTAL BEGINNING FUND BALANCE	\$ 6,937,447	\$ 5,659,163	\$ 4,155,118	\$ 2,283,830

ENDING FUND BALANCE

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
GL 840 Nonspendable Fund Balance Inventory & Prepaid Items	\$ 49,000	\$ 49,000	\$ 49,000	\$ 49,000
GL 890 Unassigned Fund Balance	\$ 2,974,584	\$ 1,370,576	\$ (570,750)	\$ (2,863,970)
GL 891 Unassigned to Minimum Fund Balance Policy	\$ 2,635,579	\$ 2,735,542	\$ 2,805,580	\$ 2,877,380
TOTAL ENDING FUND BALANCE	\$ 5,659,163	\$ 4,155,118	\$ 2,283,830	\$ 62,410

General Fund has a 7% ending fund balance as required by board policy 6000.

Information is based on the district's budget assumptions. Projections are subject to change as new legislative changes become available or other unforeseen events.

Capital Projects Fund Four Year Projection

SUMMARY OF CAPITAL PROJECTS FUND BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
1000 Local Taxes	\$ 114,000	\$ 198,000	\$ 198,000	\$ 198,000
2000 Local Nontax Support	\$ 100,000	\$ 20,000	\$ 10,000	\$ 5,000
4000 State Special Purpose	\$ 5,411,544			
9000 Other Financing Sources	\$ 800,000			
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 6,425,544	\$ 218,000	\$ 208,000	\$ 203,000

EXPENDITURES

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
10 Sites	\$ 2,000,000			
20 Buildings	\$ 23,328,892	\$ 20,000	\$ 20,000	\$ 20,000
30 Equipment	\$ 914,000	\$ 198,000	\$ 198,000	\$ 198,000
40 Energy	\$ -			
50 Sales and Lease Expenditures	\$ -			
60 Bond Issuance Expenditures	\$ 4,500			
90 Debt Expenditures	\$ -			
TOTAL EXPENDITURES	\$ 26,247,392	\$ 218,000	\$ 218,000	\$ 218,000
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCING USES - (GL 535)	\$ -			
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ (19,821,848)	\$ -	\$ (10,000)	\$ (15,000)

BEGINNING FUND BALANCE

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
GL 861 Restricted for Bond Proceeds	\$ 18,721,848			
GL 862 Restricted for Levy Proceeds	\$ 114,000	\$ -	\$ -	\$ -
GL 889 Assigned to Fund Purposes	\$ 1,314,997	\$ 328,997	\$ 328,997	\$ 318,997
GL 890 Unassigned Fund Balance				
TOTAL BEGINNING FUND BALANCE	\$ 20,150,845	\$ 328,997	\$ 328,997	\$ 318,997

ENDING FUND BALANCE

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
GL 861 Restricted From Bond Proceeds	\$ -			
GL 862 Committed from Levy Proceeds	\$ -			
GL 863 Restricted from State Proceeds	\$ -			
GL 889 Assigned to Fund Purposes	\$ 328,997	\$ 328,997	\$ 318,997	\$ 303,997
GL 890 Unassigned Fund Balance				
TOTAL ENDING FUND BALANCE	\$ 328,997	\$ 328,997	\$ 318,997	\$ 303,997

Debt Service Fund Four Year Projection

SUMMARY OF DEBT SERVICE BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
1000 Local Taxes	\$ 6,598,380	\$ 6,947,310	\$ 7,088,010	\$ 7,227,750
2000 Local Nontax Support	\$ 20,000	\$ 28,000	\$ 28,000	\$ 28,000
9000 Other Financing Sources	\$ -			
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 6,618,380	\$ 6,975,310	\$ 7,116,010	\$ 7,255,750

Matured Bond Expenditures	\$ 3,345,000	\$ 3,670,000	\$ 4,190,000	\$ 4,505,000
Interest on Bonds	\$ 3,094,285	\$ 2,966,191	\$ 2,801,291	\$ 2,619,916
UnderWriter's Fees	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
TOTAL EXPENDITURES	\$ 6,449,285	\$ 6,646,191	\$ 7,001,291	\$ 7,134,916
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCING USES - (GL 535)	\$ -			
OTHER FINANCING USES	\$ 169,095	\$ 329,119	\$ 114,719	\$ 120,834

BEGINNING FUND BALANCE

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
GL 810 Restricted for Other Items				
GL 830 Restricted for Debt Service	\$ 2,790,814	\$ 2,959,909	\$ 3,289,028	\$ 3,403,747
GL 890 Unassigned Fund Balance				
TOTAL BEGINNING FUND BALANCE	\$ 2,790,814	\$ 2,959,909	\$ 3,289,028	\$ 3,403,747

ENDING FUND BALANCE

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
GL 810 Restricted for Other Items				
GL 830 Restricted for Debt Service	\$ 2,959,909	\$ 3,289,028	\$ 3,403,747	\$ 3,524,581
TOTAL ENDING FUND BALANCE	\$ 2,959,909	\$ 3,289,028	\$ 3,403,747	\$ 3,524,581

ASB Fund Four Year Projection

SUMMARY OF ASB BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
100 General Student Body	\$ 201,755	\$ 203,773	\$ 205,810	\$ 207,868
200 Athletics	\$ 206,970	\$ 209,040	\$ 211,130	\$ 213,241
300 Classes	\$ 14,000	\$ 14,070	\$ 14,140	\$ 14,211
400 Clubs	\$ 185,800	\$ 187,658	\$ 189,535	\$ 191,430
600 Private Monies	\$ 7,300	\$ 7,300	\$ 7,300	\$ 7,300
TOTAL REVENUE	\$ 615,825	\$ 621,840	\$ 627,915	\$ 634,051

EXPENDITURES

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
100 General Student Body	\$ 170,165	\$ 171,867	\$ 173,585	\$ 175,321
200 Athletics	\$ 154,567	\$ 156,113	\$ 157,674	\$ 159,251
300 Classes	\$ 11,740	\$ 11,799	\$ 11,858	\$ 11,917
400 Clubs	\$ 209,898	\$ 211,997	\$ 214,117	\$ 216,258
600 Private Monies	\$ 10,300	\$ 10,300	\$ 10,300	\$ 10,300
TOTAL EXPENDITURES	\$ 556,670	\$ 562,075	\$ 567,534	\$ 573,047

EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ 59,155	\$ 59,765	\$ 60,382	\$ 61,004
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BEGINNING FUND BALANCE

Description	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast
GL 810 Restricted for Other Items	\$ -			
GL 819 Restricted for Fund Purposes	\$ 374,834	\$ 433,989	\$ 493,754	\$ 554,136
TOTAL BEGINNING FUND BALANCE	\$ 374,834	\$ 433,989	\$ 493,754	\$ 554,136

ENDING FUND BALANCE

Description	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 433,989	\$ 493,754	\$ 554,136	\$ 615,140
TOTAL ENDING FUND BALANCE	\$ 433,989	\$ 493,754	\$ 554,136	\$ 615,140

Transportation Vehicle Fund Four Year Projection

SUMMARY OF TVF BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
1100 Local Property Tax				
2300 Investment Earnings	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
4300 Other State Agencies - Unassigned	\$ 250,000	\$ -		
4499 Transprtation Reimbursement Depreciation	\$ 124,624	\$ 124,624	\$ 124,624	\$ 124,624
9900 TRANSFERS IN (from the General Fund)	\$ -	\$ -		
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 379,624	\$ 129,624	\$ 129,624	\$ 129,624

EXPENDITURES

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
33 Transportation Equipment Purchases	\$ 488,000	\$ 140,000	\$ 140,000	\$ 140,000
34 Transportation Equipment Major Repair	\$ 75,000	\$ 30,000	\$ 30,000	\$ 30,000
TOTAL EXPENDITURES	\$ 563,000	\$ 170,000	\$ 170,000	\$ 170,000
OTHER FINANCIING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCIING USES - (GL 535)	\$ -			
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ (183,376)	\$ (40,376)	\$ (40,376)	\$ (40,376)

BEGINNING FUND BALANCE

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 697,009	\$ 513,633	\$ 473,257	\$ 432,881
GL 890 Unassigned Fund Balance				
TOTAL BEGINNING FUND BALANCE	\$ 697,009	\$ 513,633	\$ 473,257	\$ 432,881

ENDING FUND BALANCE

Description	2020-21 Forecast	2021 - 2022 Forecast	2022 - 2023 Forecast	2023 - 2024 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 513,633	\$ 473,257	\$ 432,881	\$ 392,505
GL 890 Unassigned Fund Balance				
TOTAL ENDING FUND BALANCE	\$ 513,633	\$ 473,257	\$ 432,881	\$ 392,505

Questions?

