

PULLMAN SCHOOL DISTRICT NO. 267



FY 2018/19 BUDGET



This Budget Summary provides information on the 2018-19 Budget for Pullman School District. More detailed budget information is available in the formal budget, OSPI form F-195. Copies are available in the fiscal office if needed.

Recommended Budgets

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
Total Revenues	\$35,347,286	\$596,545	\$6,200,500	\$10,476,988	\$241,918
Interfund Transfers In					\$400,000
Interfund Transfers Out	-\$400,000				
Subtotal	\$34,947,286	\$596,545	\$6,200,500	\$10,476,988	\$641,918
Total Expenditures	\$35,347,286	\$585,657	\$6,084,313	\$17,162,488	\$650,000
Beginning Fund Balance	\$7,255,900	\$253,331	\$2,515,008	\$7,268,586	\$350,000
Change In Fund Balance	-\$400,000	\$10,888	\$116,187	-\$6,685,500	-\$8,082
Ending Fund Balance	\$6,855,900	\$264,219	\$2,631,195	\$583,086	\$341,918

***General Fund has a 7% ending fund balance as required by policy + \$3,000,000 in reserves for the anticipated expenses opening the new Kamiak Elementary School**

2018-19 Enrollment & Staffing

Actual and Projected Average Enrollment (FTE)					
Grades	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimate 2018-19
Elementary (K-5)	1179	1252	1371	1377	1344
Middle (6-8)	612	620	602	644	699
High (9-12)	685	760	807	796	802
Total K-12 Enrollment	2476	2632	2780	2817	2845
FTE Change from Prior Year	35	156	148	37	

Actual Average vs. Budgeted Enrollment					
Grades	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Estimate 2018-19
Actual K-12 Enrollment	2476	2632	2780	2817	
Budgeted FTE	2350	2470	2740	2770	2845
Variance	126	162	40	47	

	2017-18	2018-19	Difference
Instructional & Administrative Staff	178.939	193.473	14.534
Classified Staff	96.749	103.021	6.272
Total FTE	275.688	296.494	20.806

General Fund Budget

The General Fund Budget of \$35.3 million provides for the school district's annual operations. Approximately 2845 students will be served by 193.47 instructional and administrative FTE employees and 103.02 classified FTE employees.

With the increased state funding and projected increase in enrollment, the proposed 2018-19 General Fund will increase \$4,570,755 over the 2017-18 General Fund Budget. Revenue assumptions are based on the F203 revenue report and expenditure levels are based on current year staffing levels. The majority of this increase is seen in the category of state revenue. We will see a reduction of \$1,156,223 in local taxes.

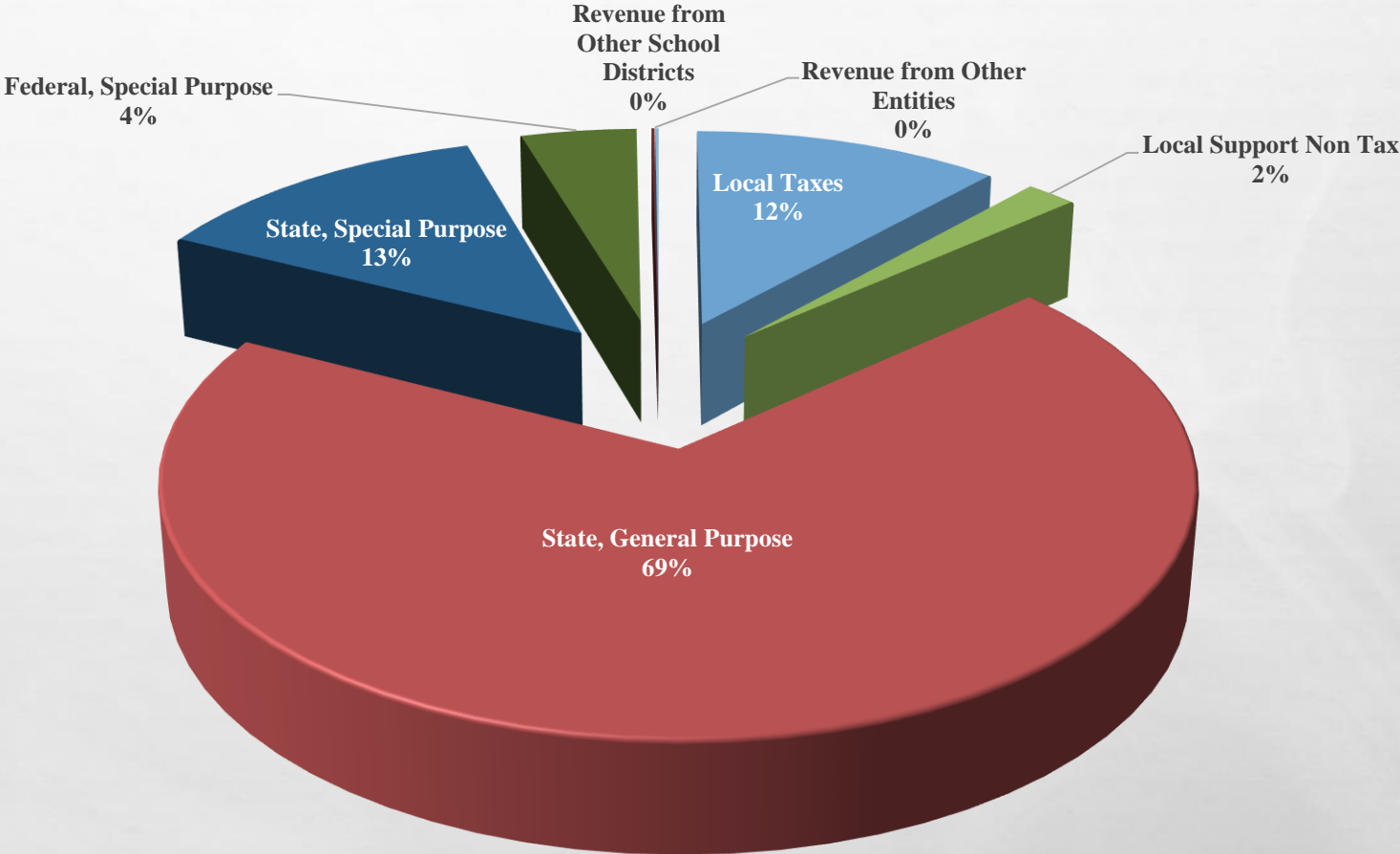
General Fund Revenues

	2016-17 Actual	2017-18 Budget	2018-19 Budget	Increase (Decrease)
1000 LOCAL TAXES	\$ 5,329,597	\$ 5,247,000	\$ 4,090,777	\$ (1,156,223)
2000 Local Support Non Tax	\$ 683,641	\$ 589,200	\$ 670,600	\$ 81,400
3000 State, General Purpose	\$ 17,780,213	\$ 19,334,254	\$ 24,398,016	\$ 5,063,762
4000 State, Special Purpose	\$ 3,662,820	\$ 3,933,839	\$ 4,560,953	\$ 627,114
5000 Federal, General Purpose	\$ -	\$ -	\$ -	\$ -
6000 Federal, Special Purpose	\$ 1,557,181	\$ 1,591,738	\$ 1,544,440	\$ (47,298)
7000 Rev from Other School District	\$ 38,627	\$ 37,500	\$ 39,500	\$ 2,000
8000 Rev from Other Entities	\$ 33,194	\$ 43,000	\$ 43,000	\$ -
9000 Other Financing Sources	\$ 1,000	\$ -	\$ -	\$ -
Grand Total	\$ 29,086,273	\$ 30,776,531	\$ 35,347,286	\$ 4,570,755

General Fund Revenues

- **Enrollment was projected 75 student FTE higher than the 2017-18 fiscal year**
- **Base salary for certificated staff increased 11.6% going from \$36,521 to \$40,760 as a minimum starting salary for new teachers**
- **Base salary for administrative and classified staff increasing 3.1%**
- **Benefit insurance allocation increased \$23.97 per FTE**
- **Certified, administrative and classified employees are now funded at a flat rate per FTE**
- **Allocation for Materials, Supplies & Operating Costs (MSOC) increased \$23.64 per FTE**

Where does the money come from?



General Fund Expenditures by Program

		Actual 2016-17	Budget 2017-18	Budget 2018-19
00	Total Regular Instruction	\$ 14,429,180	\$ 17,017,296	\$ 20,298,828
20	Total Special Education	\$ 2,834,156	\$ 3,199,859	\$ 3,597,478
30	Vocational Education	\$ 1,019,680	\$ 1,311,382	\$ 1,513,154
50&60	Total Compensatory Education	\$ 1,205,629	\$ 1,257,631	\$ 1,399,804
70	Total Other Instructional Prog	\$ 38,844	\$ 73,279	\$ 85,366
90	Total Support Services	\$ 6,604,408	\$ 7,917,084	\$ 8,452,656
GRAND TOTAL		\$ 26,131,897	\$ 30,776,531	\$ 35,347,286

Direct Classroom Support

- ✓ Teachers/Administration
- ✓ Instructional Assistants
- ✓ Guidance/Counseling/Psychologists
- ✓ Nurses
- ✓ Occupational & Physical Therapists
- ✓ Office Staff
- ✓ Athletics/Student Activities
- ✓ Classroom Supplies
- ✓ Learning Improvement Days
- ✓ Instructional Technology

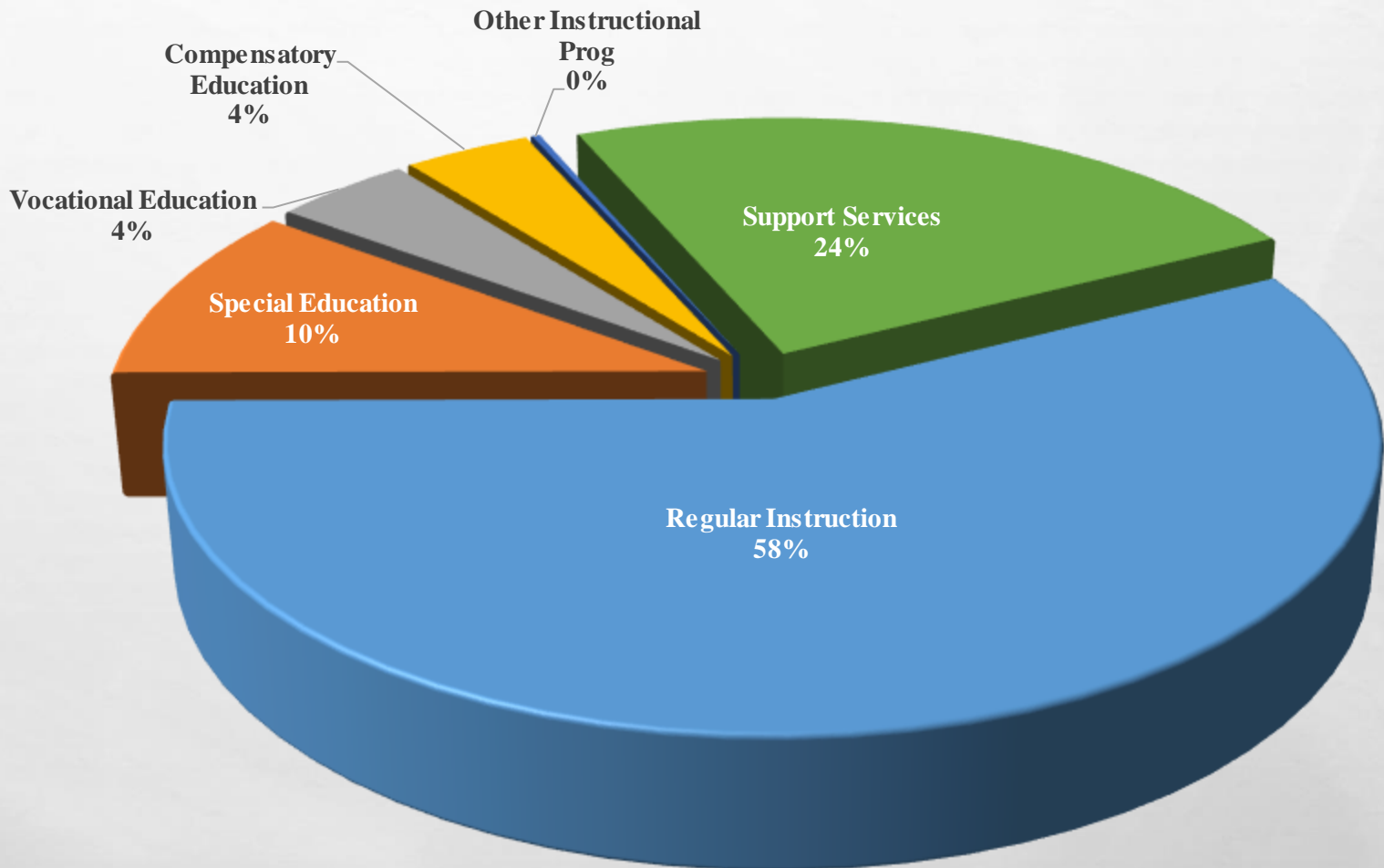
Indirect Classroom Support

- ✓ Utilities
- ✓ Maintenance
- ✓ Custodians
- ✓ Curriculum & Instruction
- ✓ Professional Development
- ✓ Transportation
- ✓ Technology
- ✓ Food Service

District Level Support

- ✓ Business Office
- ✓ Human Resources
- ✓ Superintendent's Office
- ✓ Curriculum & Instruction
- ✓ Board Expenses
- ✓ Insurance
- ✓ Risk Management

Where is the money spent?



2018-19 MSOC DISCLOSURE

Combined 1191 MSOC from F-203	
Regular Instruction (Column A)	\$ 3,366,009
Grades 9-12 Additional (Column I)	\$ 139,676
* Total MSOC Allocation	\$ 3,505,685

** Objects of Expenditure from F-195	Totals	Prg 01	Prg 02	Prg 03	Prg 97
Object 5 - totals	\$1,771,634	\$1,195,134	\$0	\$0	\$576,500
Object 7 - totals	\$3,011,190	\$647,640	\$0	\$0	\$2,363,550
Object 8 - totals	\$95,190	\$64,990	\$0	\$0	\$30,200
Object 9 - totals	\$15,000	\$15,000	\$0	\$0	\$0
* Total Budgeted 5-9 Expenditures	\$4,893,014				

* Difference	(\$1,387,329)
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- *The aggregate MSOC amounts and the difference between these amounts is to be disclosed as part of the budget hearing.
 ** To determine which expenditures to include in the calculation, reference the language below from the supplemental budget

Per the Supplemental Budget Section 502(8)(a)(ii) pages 206-207:

(ii) For the 2018-19 school year, as part of the budget development, hearing, and review process required by chapter 28A.505 RCW, each school district must disclose: (A) The amount of state funding to be received by the district under (a) and (d) of this subsection (8); (B) the amount the district proposes to spend for materials, supplies, and operating costs; (C) the difference between these two amounts; and (D) if (A) of this subsection (8) (a) (ii) exceeds (B) of this subsection (8) (a) (ii), any proposed use of this difference and how this will improve student achievement.

Property Tax Levy Collection

Levy Amount	Collection Percent	Amount Budgeted
<i>Fall 2018</i>		
\$5,300,000	43.50%	\$2,305,500
<i>Spring 2019</i>		
\$3,216,716	55.50%	\$1,785,277
Total Estimated 2018-19 Levy Revenue		\$4,090,777

**Collection percentage estimated at 99.0%*

	Levy Amount	Levy Year	Voter Approved Tax Rates	
2017	\$5,300,000	1	\$2.75	+ \$200,000 Tech Levy
2018	\$5,300,000	2	\$2.70	+ \$200,000 Tech Levy
2019	\$5,500,000	3	\$2.75	Tech levy falls off
2020	\$5,500,000	4	\$2.69	

Capital Projects Fund Summary

CAPITAL PROJECTS FUND SUMMARY			
	Actual 2016-17	Budget 2017-18	Budget 2018-19
Beginning Fund Balance	\$24,213,404	\$22,949,044	\$7,268,586
Revenues			
1000 Local Taxes	\$201,130	\$198,000	\$89,000
2000 Local Nontax Support	\$167,756	\$20,000	\$20,000
4000 State, Special Purpose	\$6,062,048	\$7,300,000	\$10,367,988
8000 Revenues from Other Entities	\$0	\$0	\$0
9000 Other Financing Sources	\$46,007	\$0	\$0
Total Rev & Other Financing Sources	\$6,476,941	\$7,518,000	\$10,476,988
Expenditures			
10 Sites	\$23,397	\$3,500,000	\$2,100,000
20 Buildings	\$7,078,861	\$25,000,500	\$14,067,988
30 Equipment	\$268,654	\$1,200,000	\$980,000
50 Sale and Lease Expenditures	\$0	\$0	\$10,000
60 Bond Issuance Expenditures	\$0	\$4,000	\$4,500
Total Expenditures	\$7,370,912	\$29,704,500	\$17,162,488
Ending Fund Balance	\$23,319,433	\$762,544	\$583,086

Debt Service Fund Summary

DEBT SERVICE FUND SUMMARY			
	Actual 2016-17	Budget 2017-18	Budget 2018-19
Beginning Fund Balance	\$2,512,097	\$2,282,882	\$2,515,008
Revenues			
1000 Local Taxes	\$5,707,370	\$6,088,500	\$6,192,500
2000 Local Nontax Support	\$11,279	\$4,000	\$8,000
9000 Other Financing Sources	\$1,464,911	\$0	\$0
Total Rev & Other Financing Sources	\$7,183,560	\$6,092,500	\$6,200,500
Expenditures			
Matured Bond Expenditures	\$4,075,000	\$2,875,000	\$3,145,000
Interest on Bonds	\$3,233,883	\$3,061,700	\$2,929,313
UnderWriter's Fees	\$745	\$10,000	\$10,000
Total Expenditures	\$7,309,628	\$5,946,700	\$6,084,313
Ending Fund Balance	\$2,386,029	\$2,428,682	\$2,631,195

Bond Summaries

Voter Approved General Obligation Bonds	Final Maturity	Par at Issuance	Outstanding	Call Date
UTGOR Bonds, 2009	12/01/20	\$13,320,000	\$5,815,000	12/01/19
UTGO Bonds, 2013	12/01/32	\$49,930,000	\$47,920,000	06/01/23
UTGO Bonds, 2016	12/01/32	\$20,450,000	\$20,450,000	06/01/26
Total		\$83,700,000	\$74,185,000	

Voted Bonds

Budget Year	Principal	Interest
2018-19	\$3,145,000	\$2,929,313
2019-20	\$3,420,000	\$2,796,994
2020-21	\$3,345,000	\$2,680,672
2021-22	\$3,570,000	\$2,552,925
2022-23	\$3,850,000	\$2,394,625
2023-24	\$4,140,000	\$2,223,825
2024-25	\$4,445,000	\$2,040,000
2025-26	\$4,765,000	\$1,842,475
2026-27	\$5,105,000	\$1,638,100
2027-28	\$5,445,000	\$1,427,100
2028-29	\$5,805,000	\$1,202,100
2029-30	\$6,180,000	\$962,400
2030-31	\$6,570,000	\$707,400
2031-32	\$6,985,000	\$436,300
2032-33	\$7,415,000	\$148,300
Totals	\$74,185,000	\$25,982,529

Associated Student Body Fund Summary

ASSOCIATED STUDENT BODY FUND SUMMARY

	Actual 2016-17	Budget 2017-18	Budget 2018-19
Beginning Fund Balance	\$243,835	\$253,938	\$253,331
Revenues			
1000 General Student Body	\$102,524	\$175,905	\$187,605
2000 Athletics	\$82,642	\$172,510	\$173,820
3000 Classes	\$10,781	\$23,000	\$23,000
4000 Clubs	\$135,470	\$209,052	\$204,120
6000 Private Moneys	\$4,990	\$8,000	\$8,000
Total Revenues	\$336,407	\$588,467	\$596,545
Expenditures			
1000 General Student Body	\$68,444	\$146,425	\$157,085
2000 Athletics	\$108,891	\$185,906	\$193,277
3000 Classes	\$6,261	\$17,740	\$17,740
4000 Clubs	\$136,232	\$214,085	\$209,555
6000 Private Moneys	\$4,755	\$8,000	\$8,000
Total Expenditures	\$324,583	\$572,156	\$585,657
Ending Fund Balance	\$255,659	\$270,249	\$264,219

Transportation Vehicle Fund Summary

TRANSPORTATION VEHICLE FUND SUMMARY			
	Actual 2016-17	Budget 2017-18	Budget 2018-19
Beginning Fund Balance	\$425,959	\$282,150	\$350,000
Revenues			
2000 Local Nontax Support	\$2,051	\$800	\$800
4300 Other State Agencies - Unassigned	\$0	\$0	\$140,000
9000 Other Financing Sources	\$88,514	\$88,514	\$101,118
Total Rev & Other Financing Sources	\$90,565	\$89,314	\$241,918
9900 Transfers In	\$0	\$0	\$400,000
Total Transfers In	\$0	\$0	\$400,000
Expenditures			
33 Equipment Purchases	\$145,151	\$30,000	\$600,000
34 Equipment Major Repair	\$0	\$50,000	\$50,000
Total Expenditures	\$145,151	\$80,000	\$650,000
Ending Fund Balance	\$371,373	\$291,464	\$341,918

The district anticipates purchasing four new buses in 2018-19

4 YEAR ENROLLMENT & BUDGET PROJECTION

2018-19 THROUGH 2021-22



Capital Projects Fund Four Year Projection

SUMMARY OF GENERAL FUND BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
1000 Local Taxes	\$ 89,000		\$ 109,000	\$ 198,000
2000 Local Nontax Support	\$ 20,000	\$ 5,000	\$ 5,000	\$ 5,000
3000 State General Purpose	\$ -			
4000 State Special Purpose	\$ 10,367,988			
5000 Federal General Purpose	\$ -			
6000 Federal Special Purpose	\$ -			
7000 Revenues from Other School Districts	\$ -			
8000 Revenues from Other Entities	\$ -			
9000 Other Financing Sources	\$ -			
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 10,476,988	\$ 5,000	\$ 114,000	\$ 203,000

EXPENDITURES

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
10 Sites	\$ 2,100,000			
20 Buildings	\$ 14,067,988	\$ 50,000	\$ 50,000	\$ 50,000
30 Equipment	\$ 980,000		\$ 109,000	\$ 198,000
40 Energy	\$ -			
50 Sales and Lease Expenditures	\$ 10,000			
60 Bond Issuance Expenditures	\$ 4,500			
90 Debt Expenditures	\$ -			
TOTAL EXPENDITURES	\$ 17,162,488	\$ 50,000	\$ 159,000	\$ 248,000
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCING USES - (GL 535)	\$ -			

EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ (6,685,500)	\$ (45,000)	\$ (45,000)	\$ (45,000)
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BEGINNING FUND BALANCE

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
GL 850 Restricted for Uninsured Risks				
GL 861 Restricted From Bond Proceeds	\$ 6,589,586			
GL 862 Committed from Levy Proceeds	\$ 89,000	\$ -	\$ 109,000	\$ 198,000
GL 863 Restricted from State Proceeds				
GL 864 Restricted from Federal Proceeds				
GL 870 Committed to Other Purposes				
GL 889 Assinged to Fund Purposes	\$ 590,000	\$ 538,086	\$ 339,086	\$ 160,086
GL 890 Unassigned Fund Balance				
TOTAL BEGINNING FUND BALANCE	\$ 7,268,586	\$ 538,086	\$ 448,086	\$ 358,086

ENDING FUND BALANCE

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
GL 850 Restricted for Uninsured Risks				
GL 861 Restricted From Bond Proceeds	\$ 35,086			
GL 862 Committed from Levy Proceeds	\$ (41,000)			
GL 863 Restricted from State Proceeds	\$ 400,000			
GL 864 Restricted from Federal Proceeds				
GL 870 Committed to Other Purposes				
GL 889 Assinged to Fund Purposes	\$ 189,000	\$ 493,086	\$ 403,086	\$ 313,086
GL 890 Unassigned Fund Balance				
TOTAL ENDING FUND BALANCE	\$ 583,086	\$ 493,086	\$ 403,086	\$ 313,086

Debt Service Fund Four Year Projection

SUMMARY OF DEBT SERVICE BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
1000 Local Taxes	\$ 6,192,500	\$ 6,237,000	\$ 6,237,000	\$ 6,237,000
2000 Local Nontax Support	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
3000 State General Purpose	\$ -			
5000 Federal General Purpose	\$ -			
9000 Other Financing Sources	\$ -			
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 6,200,500	\$ 6,245,000	\$ 6,245,000	\$ 6,245,000

EXPENDITURES

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
Matured Bond Expenditures	\$ 3,145,000	\$ 3,420,000	\$ 3,345,000	\$ 3,570,000
Interest on Bonds	\$ 2,929,313	\$ 2,796,994	\$ 2,680,672	\$ 2,552,925
Interfund Loan Interest	\$ -			
Bond Transfer Fees	\$ -			
Arbitrage Rebate	\$ -			
UnderWriter's Fees	\$ 10,000			
TOTAL EXPENDITURES	\$ 6,084,313	\$ 6,216,994	\$ 6,025,672	\$ 6,122,925
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCING USES - (GL 535)	\$ -			
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ 116,187	\$ 28,006	\$ 219,328	\$ 122,075

BEGINNING FUND BALANCE

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
GL 810 Restricted for Other Items				
GL 830 Restricted for Debt Service	\$ 2,515,008	\$ 2,631,195	\$ 2,659,201	\$ 2,878,529
GL 835 Restricted for Arbitrage Rebate				
GL 890 Unassigned Fund Balance				
TOTAL BEGINNING FUND BALANCE	\$ 2,515,008	\$ 2,631,195	\$ 2,659,201	\$ 2,878,529

ENDING FUND BALANCE

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
GL 810 Restricted for Other Items				
GL 830 Restricted for Debt Service	\$ 2,631,195	\$ 2,659,201	\$ 2,878,529	\$ 3,000,604
GL 835 Restricted for Arbitrage Rebate				
GL 890 Unassigned Fund Balance				
TOTAL ENDING FUND BALANCE	\$ 2,631,195	\$ 2,659,201	\$ 2,878,529	\$ 3,000,604

ASB Fund Four Year Projection

SUMMARY OF ASB BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
100 General Student Body	\$ 187,605	\$ 189,481	\$ 191,376	\$ 193,290
200 Athletics	\$ 173,820	\$ 175,558	\$ 177,314	\$ 179,087
300 Classes	\$ 23,000	\$ 23,115	\$ 23,231	\$ 23,347
400 Clubs	\$ 204,120	\$ 206,161	\$ 208,223	\$ 210,305
600 Private Monies	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
TOTAL REVENUE	\$ 596,545	\$ 602,315	\$ 608,143	\$ 614,028

EXPENDITURES

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
100 General Student Body	\$ 157,085	\$ 158,656	\$ 160,242	\$ 161,845
200 Athletics	\$ 193,277	\$ 195,210	\$ 197,162	\$ 199,133
300 Classes	\$ 17,740	\$ 17,829	\$ 17,918	\$ 18,007
400 Clubs	\$ 209,555	\$ 211,651	\$ 213,767	\$ 215,905
600 Private Monies	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
TOTAL EXPENDITURES	\$ 585,657	\$ 591,345	\$ 597,089	\$ 602,890

EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ 10,888	\$ 10,971	\$ 11,054	\$ 11,138
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BEGINNING FUND BALANCE

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
GL 810 Restricted for Other Items	\$ -			
GL 819 Restricted for Fund Purposes	\$ 253,331	\$ 264,219	\$ 275,190	\$ 286,243
GL 840 Nonspendable Fund Balance Inventory & Prepaid Items	\$ -			
GL 850 Restricted for Uninsured Risks	\$ -			
GL 870 Committed to Other Purposes	\$ -			
GL 889 Assigned to Fund Purposes	\$ -			
GL 890 Unassigned Fund Balance	\$ -			
TOTAL BEGINNING FUND BALANCE	\$ 253,331	\$ 264,219	\$ 275,190	\$ 286,243

ENDING FUND BALANCE

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 264,219	\$ 275,190	\$ 286,243	\$ 297,381
GL 840 Nonspendable Fund Balance Inventory & Prepaid Items	\$ -			
GL 850 Restricted for Uninsured Risks	\$ -			
GL 870 Committed to Other Purposes	\$ -			
GL 889 Assigned to Fund Purposes	\$ -			
GL 890 Unassigned Fund Balance	\$ -			
TOTAL ENDING FUND BALANCE	\$ 264,219	\$ 275,190	\$ 286,243	\$ 297,381

Transportation Vehicle Fund Four Year Projection

SUMMARY OF TVF BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
1100 Local Property Tax				
2200 Sales of Goods, Supplies, and Services, Unassigned				
2300 Investment Earnings	\$ 800	\$ 800	\$ 800	\$ 800
2800 Insurance Recoveries				
4100 Special Purpose - Unassigned				
4300 Other State Agencies - Unassigned	\$ 140,000	\$ 140,000		
4499 Transportation Reimbursement Depreciation	\$ 101,118	\$ 124,306	\$ 109,984	\$ 109,984
9300 Sale of Equipment				
9400 Compensated Loss of Fixed Assets				
9500 Long-Term Financing				
9900 TRANSFERS IN (from the General Fund)	\$ 400,000	\$ 400,000		
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 641,918	\$ 665,106	\$ 110,784	\$ 110,784

EXPENDITURES

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
33 Transportation Equipment Purchases	\$ 600,000	\$ 600,000	\$ 150,000	\$ 150,000
34 Transportation Equipment Major Repair	\$ 50,000	\$ 30,000	\$ 30,000	\$ 30,000
TOTAL EXPENDITURES	\$ 650,000	\$ 630,000	\$ 180,000	\$ 180,000
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCING USES - (GL 535)	\$ -			
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ (8,082)	\$ 35,106	\$ (69,216)	\$ (69,216)

BEGINNING FUND BALANCE

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 350,000	\$ 341,918	\$ 377,024	\$ 307,808
GL 830 Restricted for Debt Service				
GL 889 Assigned to Fund Purposes				
GL 890 Unassigned Fund Balance				
TOTAL BEGINNING FUND BALANCE	\$ 350,000	\$ 341,918	\$ 377,024	\$ 307,808

ENDING FUND BALANCE

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 341,918	\$ 377,024	\$ 307,808	\$ 238,592
GL 830 Restricted for Debt Service				
GL 889 Assigned to Fund Purposes				
GL 890 Unassigned Fund Balance				
TOTAL ENDING FUND BALANCE	\$ 341,918	\$ 377,024	\$ 307,808	\$ 238,592

Four Year Enrollment Projection

ENROLLMENT AND STAFF COUNTS

A. FTE ENROLLMENT COUNTS (calculate to two decimal places)

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
Kindergarten	223.00	223.00	223.00	223.00
Grade 1	236.00	225.00	226.00	225.00
Grade 2	226.00	236.00	228.00	227.00
Grade 3	215.00	226.00	236.00	228.00
Grade 4	217.00	215.00	227.00	234.00
Grade 5	227.00	217.00	216.00	228.00
Grade 6	255.00	231.00	216.00	215.00
Grade 7	225.00	255.00	231.00	216.00
Grade 8	219.00	225.00	256.00	228.00
Grade 9	190.00	219.00	225.00	245.00
Grade 10	195.00	190.00	219.00	222.00
Grade 11 (excluding Running Start	213.00	197.00	190.00	219.00
Grade 12 (excluding Running Start	204.00	216.00	197.00	190.00
SUBTOTAL	2845.00	2875.00	2890.00	2900.00
Running Start	32.00	32.00	33.00	33.00
Dropout Engagement Enrollment				
ALE Enrollment	4.00	4.00	4.00	4.00
TOTAL K-12	2881.00	2911.00	2927.00	2937.00

B. STAFF COUNTS (calculate to three decimal places)

General FTE Certificated Employees	193.473	209.473	209.473	209.473
General FTE Classified Employees	103.021	115.653	115.653	115.653

General Fund Four Year Projection

SUMMARY OF GENERAL FUND BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
1000 Local Taxes	\$ 4,090,777	\$ 3,250,568	\$ 3,315,580	\$ 3,381,891
2000 Local Nontax Support	\$ 670,600	\$ 677,306	\$ 684,079	\$ 690,920
3000 State General Purpose	\$ 24,398,016	\$ 25,322,943	\$ 26,035,827	\$ 26,665,441
4000 State Special Purpose	\$ 4,560,953	\$ 4,600,194	\$ 4,701,863	\$ 4,804,765
5000 Federal General Purpose	\$ -	\$ -	\$ -	\$ -
6000 Federal Special Purpose	\$ 1,544,440	\$ 1,559,884	\$ 1,575,483	\$ 1,591,238
7000 Revenues from Other School Districts	\$ 39,500	\$ 39,895	\$ 40,294	\$ 40,697
8000 Revenues from Other Entities	\$ 43,000	\$ 43,430	\$ 43,864	\$ 44,303
9000 Other Financing Sources	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 35,347,286	\$ 35,494,220	\$ 36,396,991	\$ 37,219,255

EXPENDITURES

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
00 Regular Instruction	\$ 20,298,828	\$ 22,077,567	\$ 22,671,347	\$ 23,305,812
10 Federal Stimulus	\$ -	\$ -	\$ -	\$ -
20 Special Education Instruction	\$ 3,597,478	\$ 4,118,267	\$ 4,215,918	\$ 4,320,338
30 Vocational Education Instruction	\$ 1,513,154	\$ 1,559,431	\$ 1,596,714	\$ 1,636,382
40 Skill Center Instruction	\$ -	\$ -	\$ -	\$ -
50 and 60 Compensatory Education Instruction	\$ 1,399,804	\$ 1,617,790	\$ 1,656,426	\$ 1,697,745
70 Other Instructional Programs	\$ 85,366	\$ 87,195	\$ 88,849	\$ 90,597
80 Community Services	\$ -	\$ -	\$ -	\$ -
90 Support Services	\$ 8,452,656	\$ 8,974,833	\$ 9,148,330	\$ 9,331,917
TOTAL EXPENDITURES	\$ 35,347,286	\$ 38,435,083	\$ 39,377,584	\$ 40,382,791
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ 400,000	\$ 400,000		
OTHER FINANCING USES - (GL 535)	\$ -			
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ (400,000)	\$ (3,340,863)	\$ (2,980,594)	\$ (3,163,537)

BEGINNING FUND BALANCE

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
GL 890 Unassigned Fund Balance	\$ 4,732,590	\$ 4,332,590	\$ 775,581	\$ (2,270,988)
GL 891 Unassigned to Minimum Fund Balance Policy	\$ 2,474,310	\$ 2,474,310	\$ 2,690,456	\$ 2,756,431
TOTAL BEGINNING FUND BALANCE	\$ 7,255,900	\$ 6,855,900	\$ 3,515,037	\$ 534,443

ENDING FUND BALANCE

Description	2018 - 2019 Forecast	2019 - 2020 Forecast	2020 - 2021 Forecast	2021 - 2022 Forecast
GL 890 Unassigned Fund Balance	\$ 4,332,590	\$ 775,581	\$ (2,270,988)	\$ (5,504,889)
GL 891 Unassigned to Minimum Fund Balance Policy	\$ 2,474,310	\$ 2,690,456	\$ 2,756,431	\$ 2,826,795
TOTAL ENDING FUND BALANCE	\$ 6,855,900	\$ 3,515,037	\$ 534,443	\$ (2,629,093)

This information is based on the district's budget assumptions. Projections are subject to change as new legislative changes become available or other unforeseen events.

General Fund Four Year Projection

- ✓ Without reductions, the fund balance would be negative by year four.
- ✓ Staffing increases were anticipated for 2019-20 due to the opening of Kamiak Elementary. No additional staff were added beyond the 2019-20 fiscal year projection.
- ✓ Salaries were only increased by the anticipated 1.9% IPD and step increases. This does not include potential increases due to movement based on clock hours or additional degrees.
- ✓ Current union bargaining agreements with teachers, custodians, and paraprofessionals have not been completed at this time, which could affect both salary and benefit projections.
- ✓ Expenditures were increased conservatively at .5% per year.

General Fund Four Year Levy & LEA Projections

LEA replacing levy dollars is only swapping dollars, but with different restrictions. Levy, LEA, and donations can only be used on enrichment activities starting in 2018-19.



	Voter Approved Levy Amount	Maximum Levy Collection Based on \$1.50 per \$1,000 of Assessed Value	State Local Effort Assistance (LEA) to Offset Levy	Loss of Levy Dollars After LEA
2018-19	\$5,300,000	\$4,090,777	\$904,040	(\$305,183)
2019-20	\$5,300,000	\$3,250,568	\$1,102,069	(\$947,363)
2020-21	\$5,500,000	\$3,315,580	\$1,167,787	(\$1,016,633)
2021-22	\$5,300,000	\$3,381,891	\$1,217,453	(\$700,656)
TOTAL				(\$2,969,835)

Multi Year Projections

Multi-year financial projections can provide a basis for:

- ❑ Educating the district employees and community on critical issues and understanding the definition of reserves is the key to budget credibility.
- ❑ The district's long-range financial plan.
- ❑ Show the impact of today's decisions on the finances of future years.
- ❑ Make sure we spend today's dollars on today's children, but not at the expense of tomorrow's children.
- ❑ If legislative issues are not resolved, there is enough money to do what we need to do, but not everything we want to do. Our wants and needs must be prioritized.

What do we need to remember as we move forward?

We exist to educate. It is about the students.



KEEP CALM
AND
ASK QUESTIONS